

Explanation of variances – pro forma

Name of smaller authority: Name of smaller authority: Mabe Parish

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	15000	18000	3000	20	Agreed increase in precept; intended to cover footpaths contract review in 2018/19 (an additional 4km of silver paths to be added)
Box 3 <i>Total other receipts</i>	2474	2492	18	1	
Box 4 <i>Staff costs</i>	4700	4716	16	0	
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>All other payments</i>	11507	9676	-1831	-16	One off payments in 2016/17 (tree cutting £900; purchase of projector £729; clerk vacancy advert £249) totalling £1878
Box 9 <i>Total fixed assets & long term investments & assets</i>	23175	30475	7300	32	Streetlights x7 (£7000); noticeboard (£300) not included in previous assets.
Box 10 <i>Total borrowings</i>	0	0	0		n/a
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				