

Explanation of variances – pro forma

Name of smaller authority: Name of smaller authority: Mabe Parish

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2017/18 £	2018/19 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	18000	19000	1000	6%	Capital funded traffic calming project planned - may require parish funds to “top up” local suitability & general increases to costs. Increase of £1000 agreed to precept as previous 2 years
Box 3 <i>Total other receipts</i>	2492	122915	120423	4832%	S106 projects – MYCP play areas redevelopment (£94554) + Memorial Gardens refurbishment (£4857) +VAT reclaimed on projects (£19830)
Box 4 <i>Staff costs</i>	4716	4853	137	3%	n/a
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	n/a
Box 6 <i>All other payments</i>	9676	133834	124158	1283%	S106 project funding – total of £99411+ £19830 VAT. Upgrade to streelights prior to adoption £3677. Increase in S137 grants/donations (£2769) MabeMatters 2years of invoices (-£600) not 1. New Footpath contract (£-511)
Box 9 <i>Total fixed assets & long term investments & assets</i>	30475	126975	96500	317%	Inclusion of new assets for Play Park (pending handover to MYCP)£95000 & Memorial Gardens (hardlandscaping & Memorial stone, which was donated) £8500. Loss of streelights on adoption - £7000)
Box 10 <i>Total borrowings</i>	0	0	0		n/a
Explanation for ‘high’ reserves	n/a				